

Jan 21, 2025



PRIME END OF THE DAY SUMMARY



VIEW ON MARKET PERFORMANCE

Bears Back in the Business - Shares succumb to uncertainty over Trump's tariff plans

On his first day back in the White House, President Donald Trump warned BRIC nations that their plans for a BRIC currency would trigger a 100% tariff response.

Markets experienced significant volatility on Sensex's weekly expiry session, with Nifty closing down 320 points (1.37%) at 23,024. Trading volume on the NSE cash market increased by 9% compared to the previous day.

Breaking their five-day winning streaks, the Midcap and Smallcap indices saw sharp declines, with the Nifty Midcap 100 falling 2.31% and the Nifty Smallcap 100 dropping 2.28%. Market sentiment weakened further, reflected in the BSE's advance-decline ratio of 0.43. All sectoral indices closed negative, with Nifty Realty, Consumer Durables, and PSU Banks recording the steepest losses.

The Nifty failed to surpass its early morning high of 23,426, remaining under bearish pressure throughout the session. The index has now declined over 13% from its all-time high of 26,277, closing at its lowest point in the current downtrend.

On the daily chart, the Nifty formed a bearish engulfing candlestick pattern, encompassing the movement of the previous six trading sessions. This technical formation suggests the primary downtrend may continue, with the next support level at 22,800 and resistance at 23,200.



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	75838	-1235	-1.60
NIFTY	23025	-320	-1.37
MIDCAP	43167	-882	-2.00
SMALL CAP	51715	-1024	-1.94

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
HINDPETRO	2.62	DIXON	-13.79
FLUOROCHEM	2.45	ZOMATO	-10.92
APOLLOHOSP	2.14	OBEROIRLTY	-7.23
AWL	1.65	TRENT	-5.80
MAXHEALTH	1.51	POLICYBZR	-5.77

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
OIL & GAS	26114	-181	-0.69
METAL	28691	-237	-0.82
HEALTHCARE	42574	-412	-0.96
IT	41336	-486	-1.16
TECK	18875	-232	-1.21
AUTO	50378	-863	-1.68
FINANCE	10838	-197	-1.79
BANKEK	55021	-1015	-1.81
CG	64384	-1423	-2.16
POWER	6612	-179	-2.63
CD	58494	-2432	-3.99
REALTY	7125	-314	-4.22

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	1187	29
DECLINES	2788	68
UNCHANGED	113	3

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2718.19	+9.98
SILVER (\$ / OUNCE)	30.496	-0.0479
GOLD (RS. / 10 GRAMS)	78940	+396
SILVER (RS. / KG)	91641	+199
CRUDE OIL FUTURES OIL (\$ / BARREL)	75.98	-1.90

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	86.58	+0.01
IND10 YR BOND YIELD	6.848	+0.085



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